



BUILDING ON

25

YEARS OF INNOVATION



2023 YEAR IN REVIEW

TAMPABAYWATER.ORG

A Letter from Tampa Bay Water's Chairman and General Manager

2023 marks Tampa Bay Water's 25th anniversary, an opportunity to honor the important work of the leaders – state legislators and regulators, local elected officials, utility directors and city and county administrators – who envisioned a regional solution and worked to make that vision a reality. Tampa Bay Water's success over the past 25 years was possible because those leaders chose collaboration over litigation, regionalism over parochialism and trust over skepticism. Their work secured our region's water future, enhanced the quality of life for millions, and laid the path to economic prosperity and environmental recovery.

We invite you to watch "Lightning in a Bottle," to learn about the problem, the pressures and the people that worked together to write Tampa Bay's greatest environmental success story.

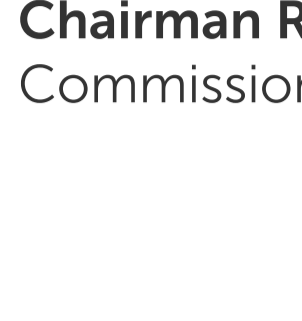
We continue to build on 25 years of innovation to ensure the Tampa Bay region has a reliable supply of clean, safe water for future generations. This is more important than ever to support our region's growth and prosperity.

This year, we:

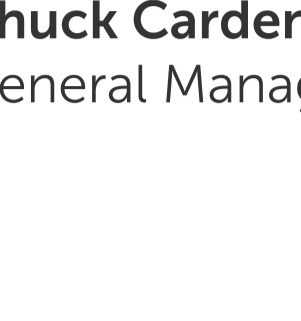
- Updated our Long-term Master Water Plan, ensuring Tampa Bay Water has enough water supply over a 20-year horizon,
- Continued the project to expand our regional surface water treatment plant to meet the region's 2028 water needs,
- Continued design for the South Hillsborough Pipeline to bring an additional 65 million gallons of water per day to fast-growing southern Hillsborough County in 2028,
- Saved \$23 million through bond refinancing, and
- Maintained a stable uniform water rate, with less than half a percent increase over 2022.

We look forward to building on these 25 years of innovation, and we're proud to present to you our 25th anniversary documentary and our fiscal year 2023 highlights.

Sincerely,



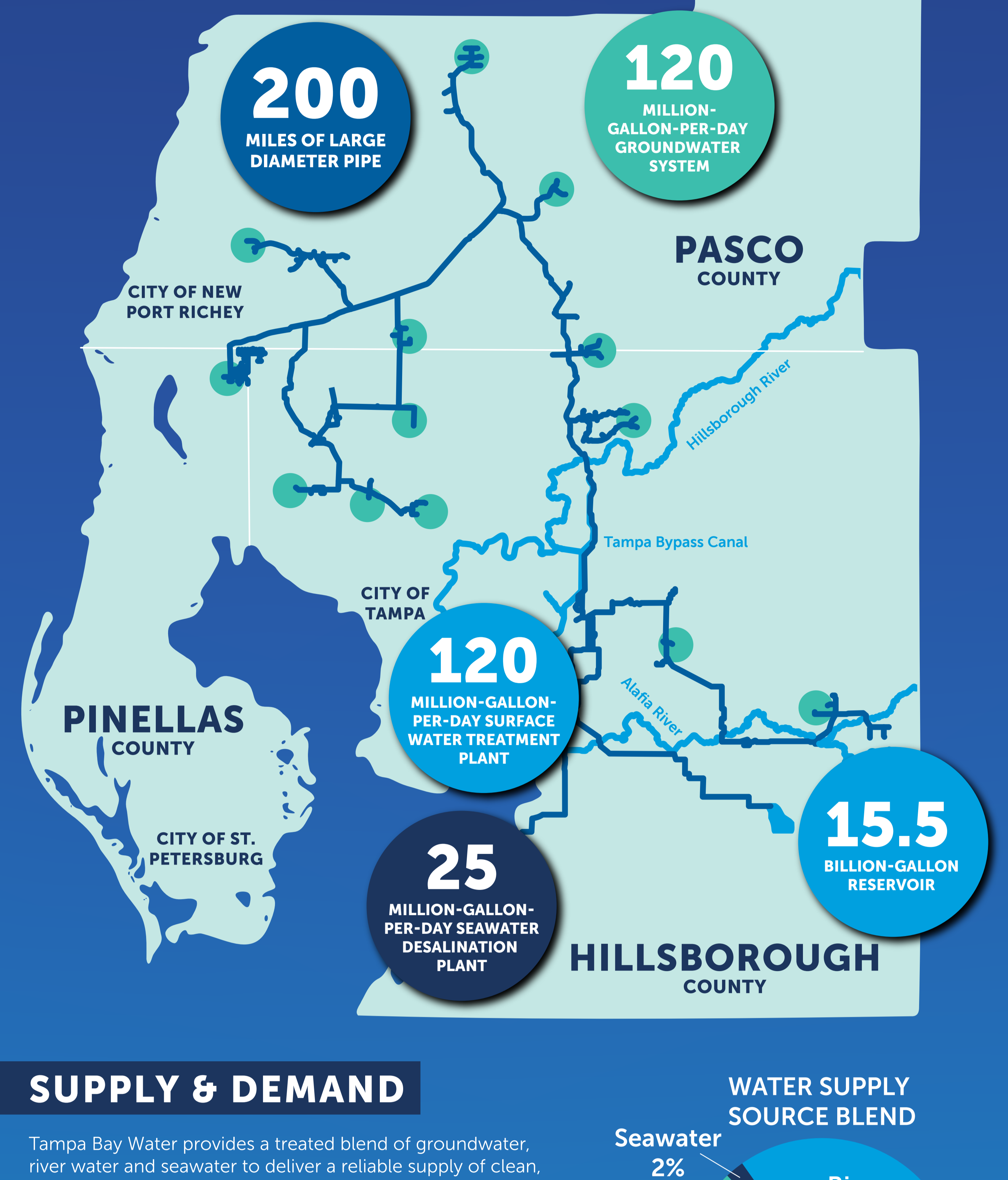
Chairman Ron Oakley
Commissioner, Pasco County



Chuck Carden
General Manager, Tampa Bay Water

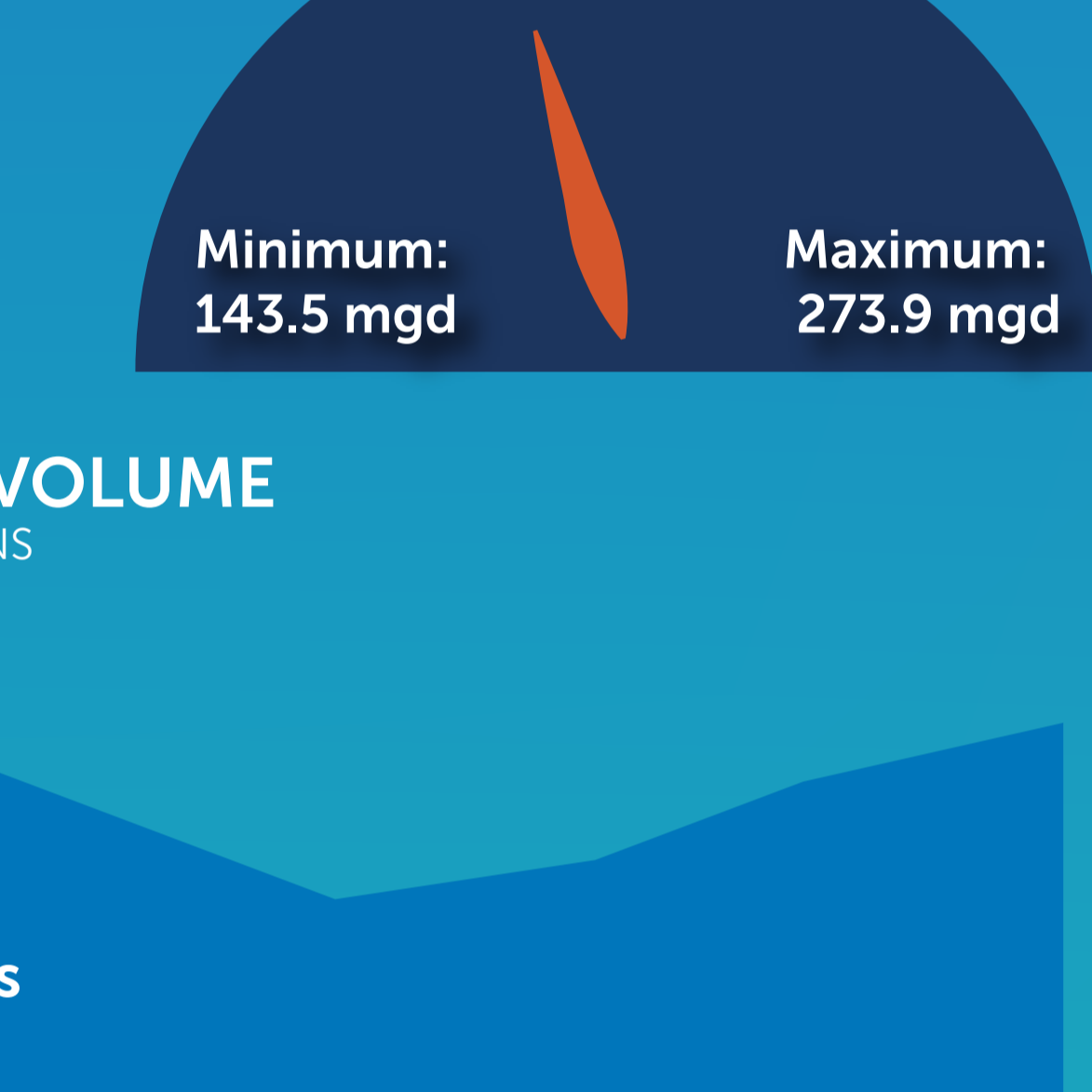
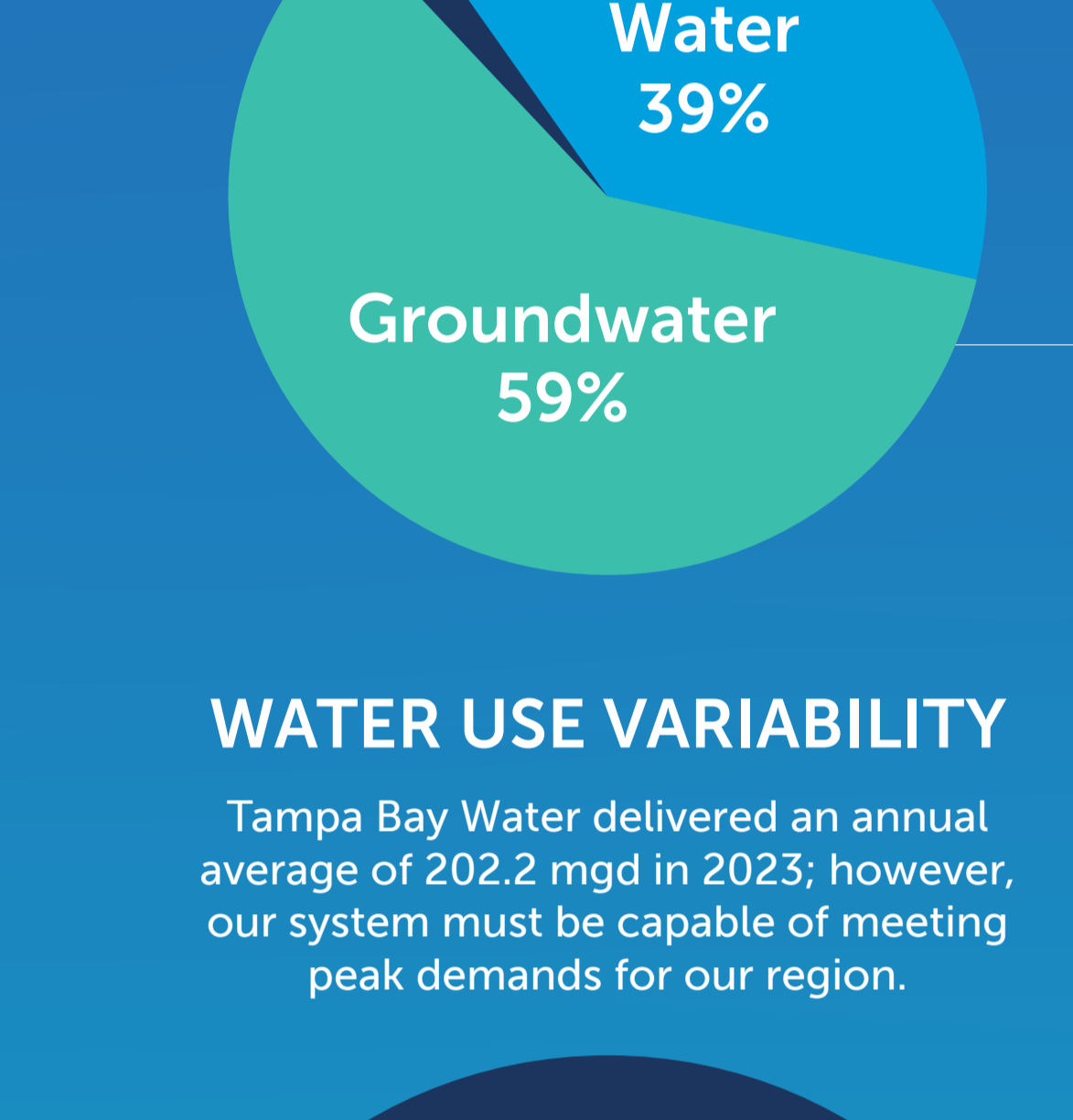
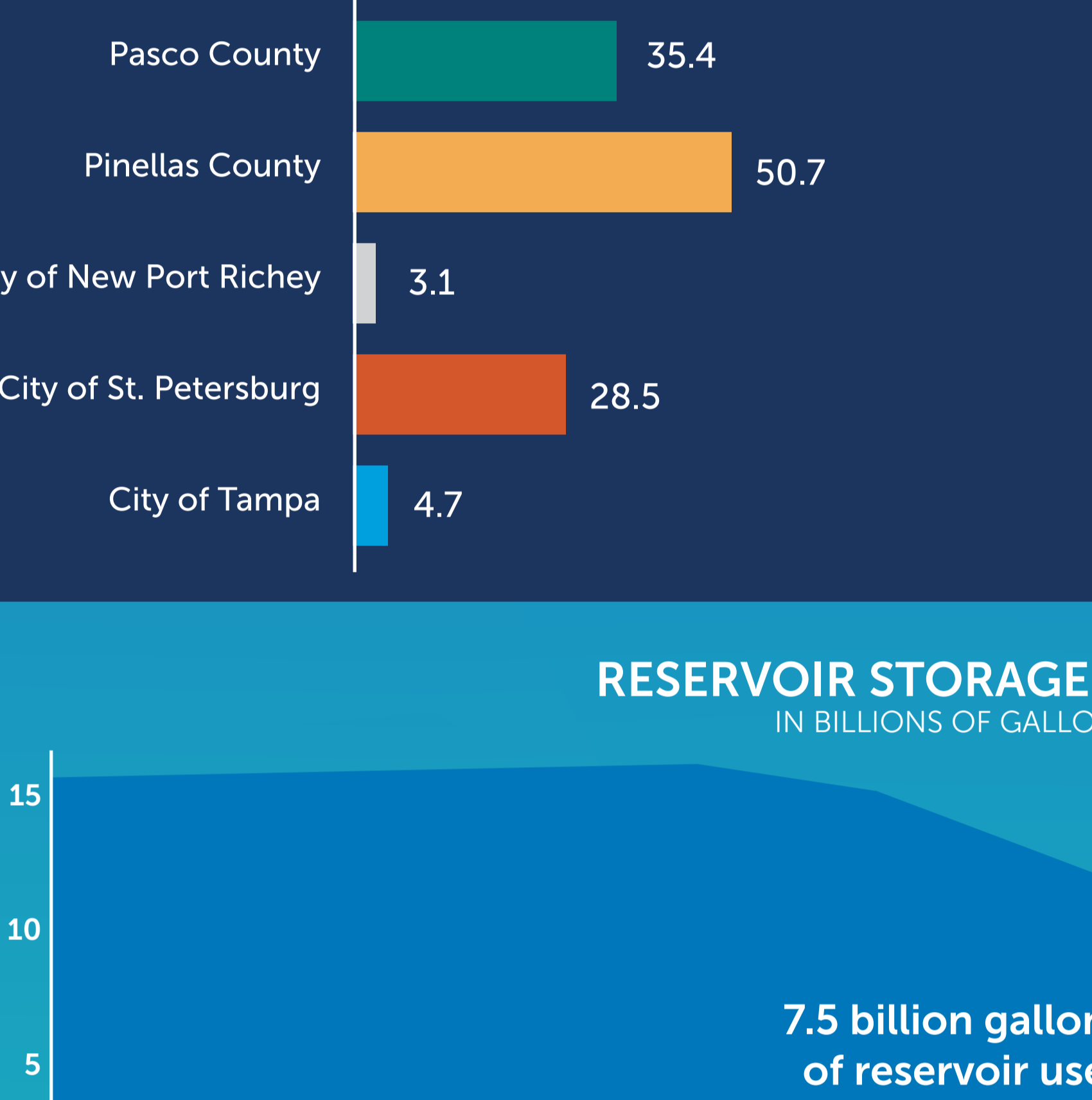
About Tampa Bay Water

Tampa Bay Water supplies wholesale drinking water to Hillsborough County, Pasco County, Pinellas County, New Port Richey, St. Petersburg and Tampa. Over the past 25 years, we have invested more than \$2 billion in infrastructure to ensure high-quality, reliable water to more than 2.5 million residents through our member governments.



SUPPLY & DEMAND

Tampa Bay Water provides a treated blend of groundwater, river water and seawater to deliver a reliable supply of clean, safe water to our members and the residents and businesses in Tampa Bay. During fiscal year 2023, we delivered an average of 202.2 million gallons per day (mgd), 7.4% more water than we delivered in fiscal year 2022.



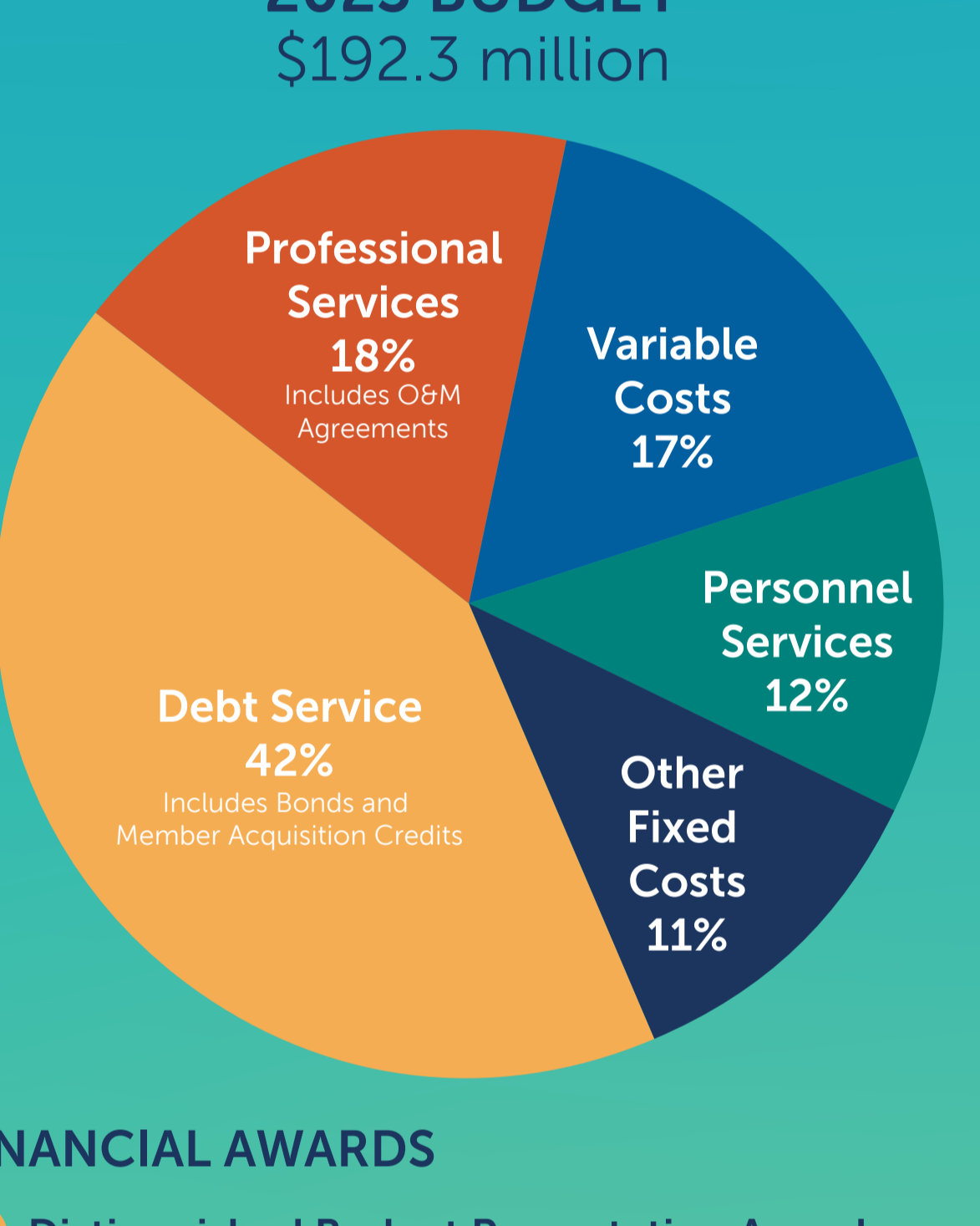
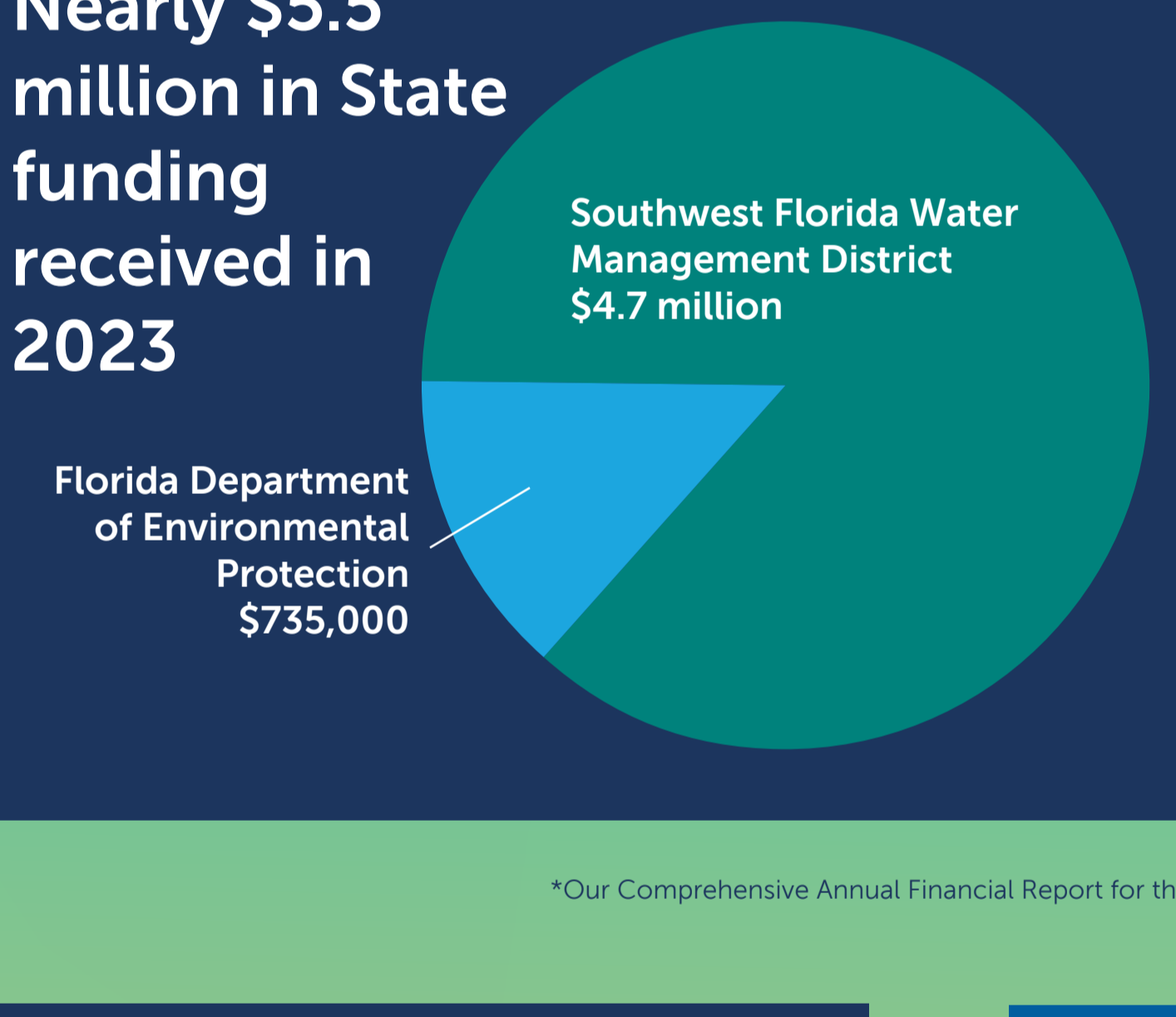
RESERVOIR STORAGE VOLUME



FINANCIALS

As a non-profit, special district of the state of Florida, Tampa Bay Water has no taxing authority. We are funded through the sale of wholesale water to the local governments we serve. We meet our members' supply needs in an efficient and fiscally sound manner. At less than half a penny per gallon, wholesale tap water remains a value in the Tampa Bay region.

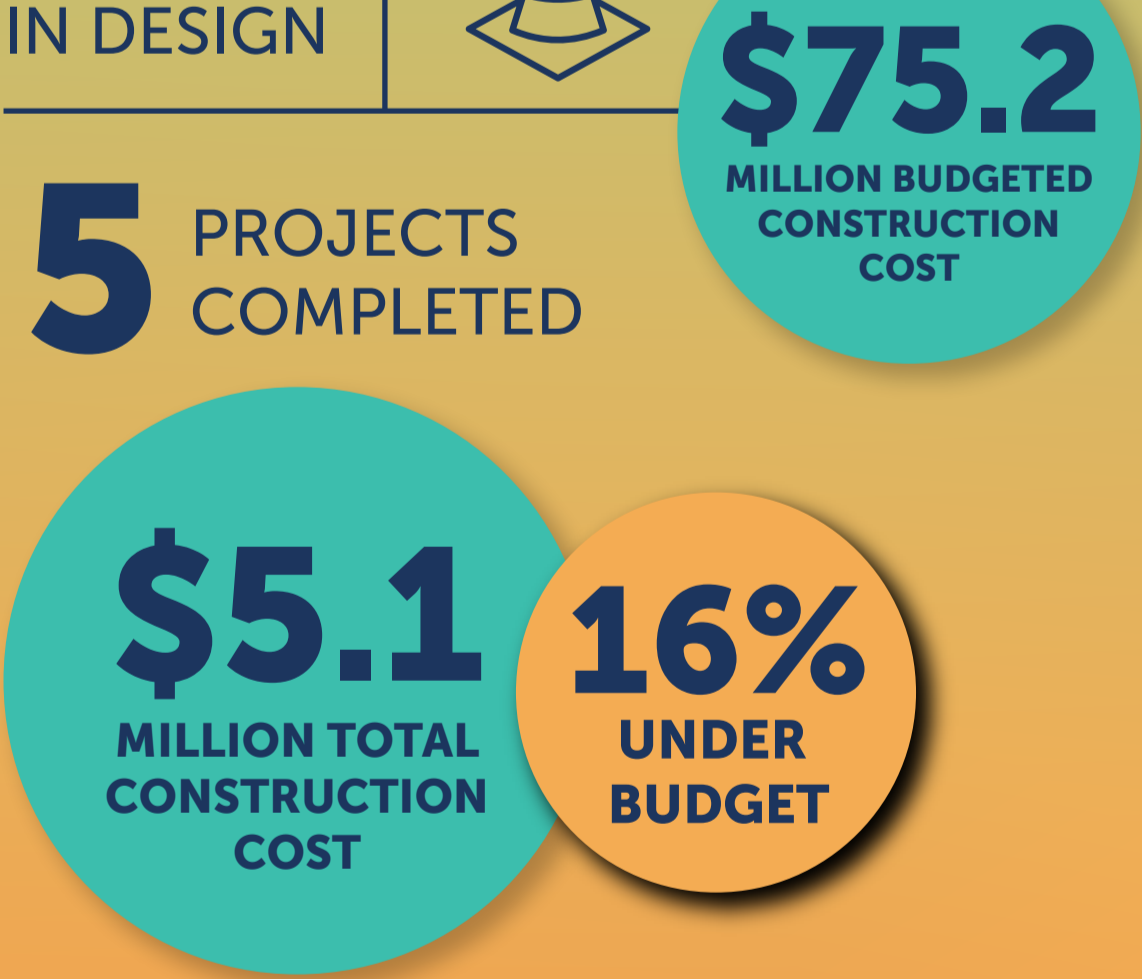
2023 wholesale uniform rate was **\$2.58 per 1,000 gallons** (about a quarter of a penny per gallon!)



- FINANCIAL AWARDS**
- 15 Distinguished Budget Presentation Award (15 consecutive years)
 - 6 Certificate of Achievement for Excellence in Financial Reporting Award (6 consecutive years)
 - 5 Popular Annual Financial Report Award (5 consecutive years)
 - 5 Triple Crown Award (5 consecutive years)

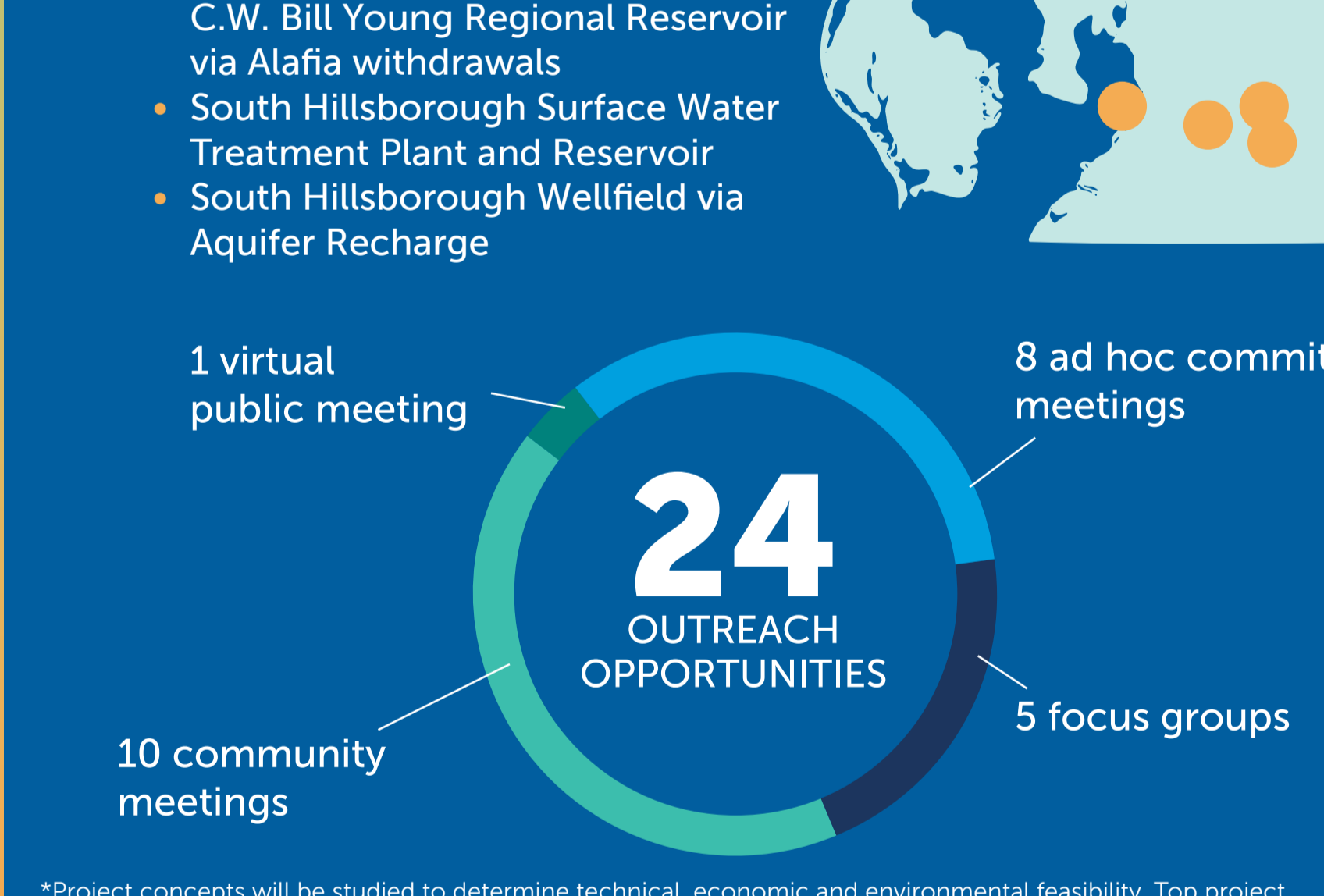
PLANNING & CONSTRUCTION

Maintaining our current infrastructure is just as important as building new facilities to ensure we continue to meet the region's water demands in a cost-effective, reliable and environmentally sustainable manner.



LONG-TERM MASTER WATER PLAN

10-20 ADDITIONAL MILLION GALLONS PER DAY NEEDED BY 2033, 25 MGD TOTAL BY 2045



*Project concepts will be studied to determine technical, economic, and environmental feasibility. Top project concepts will be considered in 2028 for design and construction.

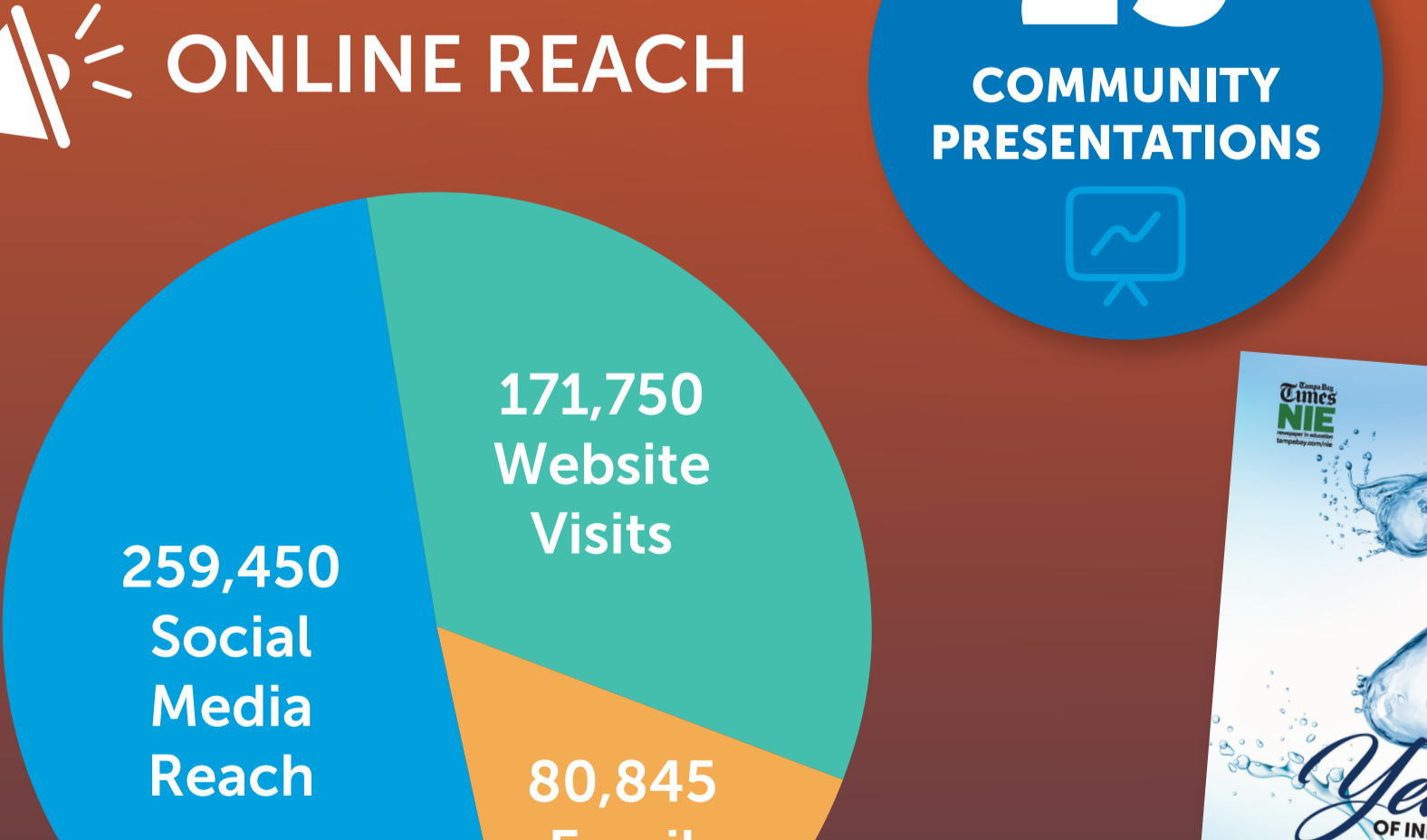
WATER QUALITY

Tampa Bay Water has a 25-year record of providing clean, safe water. We are pleased to report that in 2023 the water we provided to our member governments met or was better than all state and federal drinking water health standards.

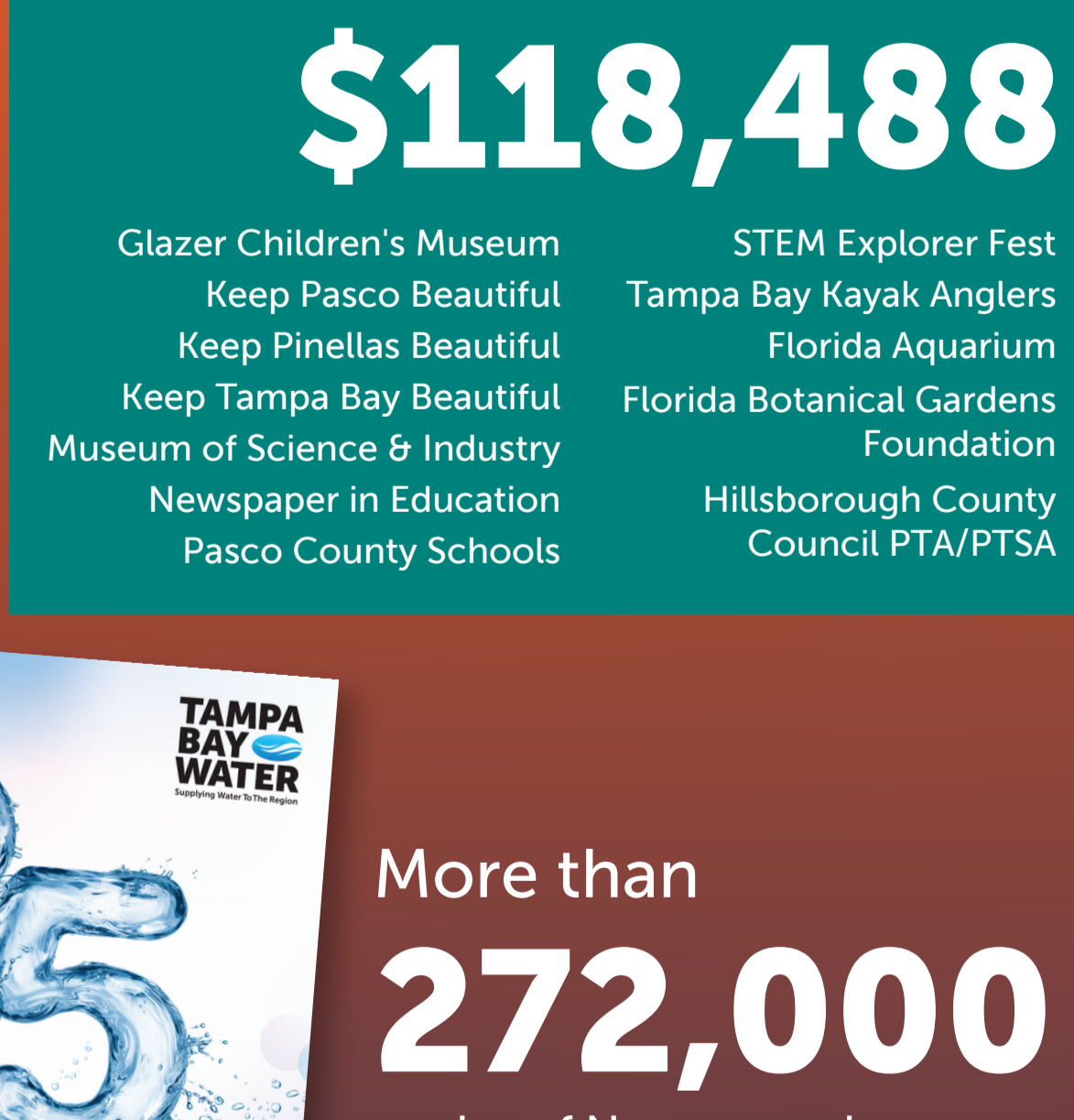


OUTREACH & EDUCATION

For 25 years, Tampa Bay Water has worked cooperatively with our member governments, the business community and residents to improve our service to the Tampa Bay community. We fund community programs and build partnerships aimed at educating families and students on where their water comes from and how to conserve and protect it.



ENVIRONMENTAL EDUCATION PROGRAMMING FUNDING PROVIDED



CONSERVATION

Water conservation played an important role as 2023 was one of the driest years on record for the region. The Tampa Bay Water Wise program provides incentives to homeowners and businesses who purchase or implement new water saving devices or measures. And Florida-Friendly Landscaping™ helps residents adopt landscape practices that conserve water and support local ecosystems.

\$549,030

in funding provided by Tampa Bay Water to support the Florida-Friendly Landscaping™ Program

