

DATE: February 3, 2020
TO: Matt Jordan, General Manager
FROM: Christina Sackett, Chief Financial Officer *CS*
SUBJECT: Fiscal Year 2021 Budget Development Timeline and Process Overview – *Receive Report*

SUMMARY

The agency is in the beginning phase of its budget process for Fiscal Year 2021. Staff will present an overview of the agency's budget development timeline and process, including information on member government participation and input.

RECOMMENDATION

Receive the presentation and discuss the budget timeline and process for Fiscal Year 2021.

COST/FUNDING SOURCE

N/A

DISCUSSION

The Agency is in the beginning phase of its budgeting process for fiscal year 2021. The attached budget development schedule provides a timeline of the agency's budgeting process for fiscal year 2021. Staff will present an overview of the agency's budget development timeline and process, including information on member government participation and input, providing the Board with the opportunity to discuss the timeline and budget process.

BACKGROUND

Tampa Bay Water is required by the Amended and Restated Interlocal Agreement to adopt its annual budget for the upcoming fiscal year prior to August 1st of each year. The agency schedule depicts a Budget Workshop at the April meeting and final approval of the budget is anticipated at the June Board meeting. Adoption of the budget at the June meeting allows the Board to remain in compliance with the August 1st deadline contained in the Interlocal Agreement.

Attachment

